



# POLYCON International Ltd.

Regd. Office : 48-49, Gopalbadi, Lane No.2, Ajmer Road, JAIPUR-302 001 (INDIA)  
Ph. : 0141-2363048, 49 • E-mail : polycon@polycon.in • CIN : L28992RJ1991PLC006265  
GSTIN : 08AADCP3163H1ZG • MSME Reg. No. : UDYAM-RJ-170021177

November 14<sup>th</sup>, 2024

The Secretary  
Bombay Stock Exchange Ltd.  
Floor 25, P.J Towers  
Dalal Street  
MUMBAI: 400 001

**Sub: Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2024**

Dear Sir,

Pursuant to Regulation 33<sup>rd</sup> of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued there under by SEBI, we are enclosing herewith the standalone Unaudited Financial results for the Quarter & Half Year ended 30<sup>th</sup> September, 2024 which have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2024. Arrangements have also been made to publish the Extracts of Financial Results in the News Papers.

The Statutory Auditors of the Company have carried out a Limited Review of the above results.

A Copy of Limited Review Report is enclosed herewith.

This is for your information and record please.

Thanking you,

Yours Faithfully,  
For Polycon International Ltd.

  
Gajanand Gupta  
(Company Secretary)



**POLYCON INTERNATIONAL LIMITED**

Regd. Office :48-49,LANE NO. 2 , GOPALBADI,AJMER ROAD, JAIPUR (Rajasthan )  
CIN : L28992RJ1991PLC006265

Email : info@polyconltd.com Website: www.polyconltd.com

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 2024**

(Amount Rs. in Lakhs)

Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
I	Revenue from operations	590.20	584.29	531.27	1174.49	1138.54	2301.90
II	Other income	2.42	0.51	0.31	2.93	0.62	2.55
III	<b>Total Revenue(net) (I+II)</b>	<b>592.62</b>	<b>584.80</b>	<b>531.58</b>	<b>1177.42</b>	<b>1139.16</b>	<b>2304.45</b>
IV	<b>Expenses</b>						
	a) Cost of materials consumed	281.61	351.57	278.65	633.18	637.21	1216.60
	b) Purchase of stock-in-trade	34.43	7.85	20.46	42.28	34.36	2.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-35.46	-19.35	-43.21	-54.81	-60.16	-85.89
	d) Employee benefits expense	54.12	53.84	55.47	107.96	109.74	219.87
	e) Finance costs	55.30	54.14	51.38	109.44	102.87	206.65
	f) Depreciation and amortisation expense	33.91	31.88	24.95	65.79	50.13	104.24
	g) Other Expenses	170.2	138.28	138.49	308.48	306.32	635.20
	<b>Total expenses (IV)</b>	<b>594.11</b>	<b>618.21</b>	<b>526.19</b>	<b>1212.32</b>	<b>1180.47</b>	<b>2299.63</b>
V	<b>Profit ( Loss) before exceptional items and tax (III-IV)</b>	<b>-1.49</b>	<b>-33.41</b>	<b>5.39</b>	<b>-34.90</b>	<b>-41.31</b>	<b>4.82</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit before tax</b>	<b>-1.49</b>	<b>-33.41</b>	<b>5.39</b>	<b>-34.90</b>	<b>-41.31</b>	<b>4.82</b>
VIII	<b>Tax expense</b>						
	Current tax with Tax adjustments for earlier years	0.00	0.00	0.00	0.00	0.00	0.76
	Deferred Tax	-1.88	0.00	1.81	-1.88	1.81	-2.18
IX	<b>Profit ( Loss) for the period ( VII-VIII)</b>	<b>0.39</b>	<b>-33.41</b>	<b>3.58</b>	<b>-33.02</b>	<b>-43.12</b>	<b>6.24</b>
X	<b>Other Comprehensive Income (OCI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	A(ii) Income Tax relating to items that will not be re classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income For the period (X)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Total Comprehensive Income For the period (IX+X)</b>	<b>0.39</b>	<b>-33.41</b>	<b>3.58</b>	<b>-33.02</b>	<b>-43.12</b>	<b>6.24</b>
XII	Paid up equity Share Capital, equity shares of Rs 10 each	543.55	543.55	543.55	543.55	543.55	543.55
XIII	Earnings per share						
	a) Basic (Rs)	0.04	-0.68	0.08	-0.67	-0.88	0.13
	b) Diluted (Rs)	0.04	-0.68	0.08	-0.67	-0.88	0.13

**NOTES :-**

- The above Unaudited Financial results, for the quarter and Half year ended 30th September, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 14, 2024
- The Statutory Auditors of the company have carried out the limited review of financial results for the Quarter ended and Half year ended on 30th September, 2024 as required under Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulations 2015
- The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulation 2015, impact of subsequent events in these financial results have been considered till the date of approval of results.
- Based on guiding principles given in Ind AS 108 on " Operating Segments" the Company's business activity falls within a single Operating segment hence the disclosure requirements of Ind AS 108 are not applicable.
- The standalone Financial results of the company for the Quarter and Half Year ended September 30, 2024 are also available on the company's website (www.polyconltd.com) and on the website of BSE (www.bseindia.com)
- The Previous period's figure has been regrouped/recast wherever necessary to confirm with the current period's presentation.

Place : Jaipur  
Date: 14th November, 2024



For and on behalf of the Board

*Rajiv Baid*  
**RAJIV BAID**  
**CHAIRMAN & MANAGING DIRECTOR**  
DIN : 00212265



UDIN: - 24077201 BKEQH X 1677



**POLYCON INTERNATIONAL LIMITED**

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STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Amount Rs in Lakhs)

Sl. No.	Particulars	As at 30th September, 2024	As at 31st March, 2024
		(Unaudited)	(Audited)
	<b>ASSETS</b>		
<b>1</b>	<b>Non Current assets</b>		
a	Property, Plant and Equipment	874.00	892.80
b	Capital Work -In-Progress	157.34	124.28
c	Intangible Asset	0.16	0.16
d	Financial Assets		
i)	Investments	4.54	3.18
ii)	Other Financial Assets	182.51	192.60
e	Other non Current assets	59.39	24.56
<b>2</b>	<b>Current Assets</b>		
a	Inventories	2128.59	1905.11
b	Financial Assets		
i)	Trade Receivables	943.41	873.45
ii)	Cash and Cash equivalents	10.30	18.99
iii)	Bank Balance other than (ii) above	1.61	1.61
iv)	Other current Financial assets	22.26	84.33
c	Other Current Assets	73.58	81.66
d	Current Tax Assets (Net)	1.46	1.79
	<b>TOTAL ASSETS</b>	<b>4459.15</b>	<b>4204.52</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a	Equity Share capital	543.55	543.55
b	Other Equity	-191.07	-159.68
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non current Liabilities</b>		
a	Financial Liabilities		
i)	Borrowings	2590.55	2200.21
ii)	Other Long Term liability	5.97	5.97
b	Provisions	99.12	94.73
c	Deffered Tax Liabilities(net)	29.15	32.66
<b>2</b>	<b>Current Liabilities</b>		
a	Financial Liabilities		
i)	Borrowings	759.74	1014.43
ii)	Trade Payables	230.88	296.00
iii)	Other Current Financial Liabilities	110.00	84.11
b	Other Current Liabilities	281.26	91.78
c	Provisions	0.00	0.76
d	Current Tax Liabilities (Net)	0.00	0.00
	<b>Total Equity and Liabilities</b>	<b>4459.15</b>	<b>4204.52</b>

Place : Jaipur  
Date: 14th November,2024



For and on behalf of the Board

*Handwritten Signature*  
RAJIV BAID

DIN:00212265

CHAIRMAN & MANAGING DIRECTOR



## Polycon International Limited

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30,2024

(Amount Rs in Lakhs)

PARTICULARS	Half Year Ended	Year Ended
	30.09.2024	31.03.2024
	(UNAUDITED)	(AUDITED)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before exceptional and tax	(34.90)	4.82
<u>Adjusted for :-</u>		
Finance Cost	109.44	206.65
Interest received	(1.57)	-1.57
Loss/(Profit) on Sale/written off of Fixed Assets	0.00	-0.28
Depreciation/amortization expenses	65.79	104.24
Long term provision	4.39	0.87
Loss/(Profit) on due to fair valuation of investment	(1.36)	-0.62
<b>Operating Profit before Working Capital Changes</b>	<b>141.79</b>	<b>314.11</b>
<u>Adjusted for:-</u>		
Increase /( Decrease) in Trade Payables	(65.13)	59.41
Increase /( Decrease) in Other current financial liabilities	25.89	-45.76
Increase /( Decrease) in Other current liabilities	189.48	50.14
Increase /( Decrease) in Current Tax Liabilities (Net)	0.00	0.00
Increase /( Decrease) in Short term borrowing	(254.69)	-0.72
(Increase)/Decrease in Inventory	(223.48)	-375.24
(Increase)/Decrease in Trade receivables	(69.97)	-1.57
(Increase)/Decrease in Others current financial assets	62.07	(53.79)
(Increase)/Decrease in Other current assets	8.08	-7.67
(Increase)/Decrease in Other Current Tax Assets (Net)	0.33	4.05
(Increase)/Decrease in Other non current assets	(34.83)	-1.25
(Increase)/Decrease in Other non current liabilities	0.00	0.00
<b>Cash Generated From Operations</b>	<b>(220.46)</b>	<b>(58.29)</b>
<b>Net Cash (used) / Generated in Operating Activities Before Extraordinary Items</b>		
Less:- Extraordinary Items	0.00	0.00
<b>Cash Generated From Operations</b>	<b>-220.46</b>	<b>-58.29</b>
Less:- Taxes Paid	0.76	-2.28
<b>Net Cash Flow/(used)From Operating Activities</b>	<b>-221.22</b>	<b>-60.57</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Increase) / Decrease in Long Term Loans & Advances	10.09	-6.20
Purchase of Fixed Assets	(46.33)	-118.90
(Increase)/decrease to CWIP	(35.06)	-12.03
Intangible assets addition/Deduction	0.00	0.00
Proceeds From Sales/written off of Fixed Assets/investment	1.36	1.40
Interest received	1.57	1.57
<b>Net Cash Flow/(used) in Investing Activities</b>	<b>(68.37)</b>	<b>(134.16)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Procurement/(Repayment) of Borrowings	390.34	395.67
Net Procurement/(Repayment) of Other long term liability	0.00	-1.00
Interest paid	-109.44	-206.65
<b>Net Cash Flow/(used) From Financing Activities</b>	<b>280.90</b>	<b>188.02</b>
Net Increase/(Decrease) in Cash and Cash Equivalent	(8.69)	(6.71)
Opening balance of Cash and Cash Equivalent	18.99	25.70
<b>Closing balance of Cash and Cash Equivalent</b>	<b>10.30</b>	<b>18.99</b>

Place : Jaipur  
Date: 14th November, 2024



For and on behalf of the Board  
*Rajiv Baid*  
RAJIV BAID  
DIN:00212265  
CHAIRMAN & MANAGING DIRECTOR





# S R GOYAL & CO

## CHARTERED ACCOUNTANTS

### Independent Auditor's Review Report on Unaudited Financial Results of the Polycon International Limited for the quarter and half year ended September 30, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors  
Polycon International Limited  
Jaipur

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Polycon International Limited** ("the Company") for the quarter and year ended **30<sup>th</sup> September 2024**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under section 133 of the Companies Act, 2013 including relevant circular issued by the SEBI from time to time and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting policies has not disclosed the information required to be disclosed in accordance with the

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# **S R GOYAL & CO**

## **CHARTERED ACCOUNTANTS**

requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. R. Goyal & Co.  
Chartered Accountants  
FRN No. 001537C**

**Place: Jaipur  
Date: 14<sup>th</sup> November, 2024  
UDIN: 24077201BKEQH1677**



**A.K. Atolia  
(Partner)  
M. No. 077201**